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VILLAGE OF PARCE
St. Martin Parish, Louisiana
FINANCIAL REPORT
Year Ended June 30, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the mayor and other appropriate public officials. The report is available for public inspection at the parish treasurer's office at the Legislative Auditor's office, where appropriate, at the office of the parish clerk of court.

Released Date 8-28-08

Abstract

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INDEPENDENT AUDITORS' REPORT

To the Mayor and the Board
of Aldermen of the Village
of Parka, Louisiana

We have audited the accompanying general purpose financial statements of the Village of Parka, Louisiana as of June 30, 2000 and for the year then ended. These general purpose financial statements are the responsibility of the Village's elected officials. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material aspects, the financial position of the Village of Parka, Louisiana as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2000 on our consideration of the Village of Parka's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Village of Parka, Louisiana taken as a whole. The accompanying financial information listed as "Supplemental Information" in the table of contents, is presented for

purpose of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied to the audit of the general purpose financial statements and, in our opinion, so fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Village of Park.



MARANT & MARANT
CERTIFIED PUBLIC ACCOUNTANTS

December 31, 2000

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

VILLAGE OF PARK
St. Martin Parish, Louisiana

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
YEAR 10, 2008

	<u>Governmental Fund Types</u>		<u>Proprietary</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Fund Types</u>
			<u>Enterprise</u>
<u>ASSETS AND OTHER DEBITS</u>			
Cash	\$26,351	\$30,863	\$ 31,678
Receivables:			
Sales Tax Receivable		5,761	
Billed Utilities			54,598
Unbilled Utilities			5,828
Restricted Assets			
Cash			388,176
Land, Buildings and Equipment			5,518,437
Accumulated Depreciation			(1,413,433)
Construction in Progress			488,863
Amount To Be Provided For Retirement of General Long-Term Debt			
<u>TOTAL ASSETS AND OTHER DEBITS</u>	<u>\$26,351</u>	<u>\$36,624</u>	<u>\$3,419,652</u>

The accompanying notes are an integral part of this statement.

EXHIBIT A

<u>Account Groups</u>		<u>Totals</u>	
<u>General</u>	<u>General</u>	<u>(Memorandum Order)</u>	
<u>Fixed Assets</u>	<u>Long-Term</u>	<u>June 30, 1980</u>	<u>June 30, 1980</u>
	<u>Debt</u>		
		\$ 73,784	\$ 157,810
		9,381	7,488
		54,588	58,375
		9,815	-
		588,136	1,136,348
\$016,889		9,839,586	9,839,308
		(1,613,433)	(1,387,380)
		425,843	41,857
	-0-	-0-	-0-
-----	-----	-----	-----
\$016,889	-0-	\$3,408,345	\$3,488,897
-----	-----	-----	-----

VILLAGE OF PARRIS
St. Martin Parish, Louisiana

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS(Continued)
DECEMBER 31, 2009

	Governmental Fund Types		Proprietary
	General	Special Revenue	Fund Types
			Enterprise
<u>LIABILITIES AND FUND EQUITY</u>			
<u>LIABILITIES:</u>			
Accounts Payable	\$ -0-		\$ 8,068
Other Accrued Liabilities	1,338	\$ 1,714	9,149
Payable from Restricted Assets			
Water Revenue Bonds			30,000
Water Revenue Refunding Bonds			76,000
Certificates of Indebtedness			25,000
Rural Development Loan Payable			3,499
Accrued Interest			27,900
Customer's Deposits			80,196
Water Revenue Bonds Payable			225,000
Water Revenue Refunding Bonds Payable			
(net of deferred refunding and			
issue costs of \$61,324)			1,199,894
Certificates of Indebtedness			175,000
Rural Development Loan Payable			344,160
TOTAL LIABILITIES	\$ 1,338	\$ 1,714	\$2,343,807
	-----	-----	-----
<u>FUND EQUITY:</u>			
Contributed Capital			\$1,180,493
Investment in General Fixed Assets			
Retained Earnings-Reserved			-
Retained Earnings-Unreserved			(42,979)
Fund Balance-Encumbered/Undesignated	\$14,713	\$33,710	
TOTAL RETAINED EARNINGS/FUND BALANCE	\$14,713	\$33,710	\$ (42,979)
	-----	-----	-----
TOTAL FUND EQUITY	\$14,713	\$33,710	\$1,098,114
	-----	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$16,251	\$35,424	\$3,341,821
	=====	=====	=====

The accompanying notes are an integral part of this statement.

EXHIBIT A
(Cont'd from 2)

<u>General Account</u>		<u>Twelve Months Ending</u>	
General	Special	June 30, 1950	June 30, 1949
Fixed Assets	Debt		
		\$ 8,840	\$ 26,388
		12,451	13,934
		30,800	30,000
		76,000	74,000
		25,000	25,000
		2,699	3,348
		27,901	30,734
		80,384	87,734
		195,000	125,000
		1,199,694	1,368,904
		170,000	200,000
		384,690	206,699
*****	*****	*****	*****
\$ -0-	\$ -0-	\$ 2,346,159	\$ 2,390,635
*****	*****	*****	*****
		\$ 2,180,693	\$ 1,664,961
		156,889	110,788
		-0-	90,345
		(82,579)	-0-
		48,423	79,187
*****	*****	*****	*****
\$ -0-	\$ -0-	\$ (34,356)	\$ 121,522
*****	*****	*****	*****
\$ 118,889	\$ -0-	\$ 2,283,426	\$ 1,797,382
*****	*****	*****	*****
\$ 118,889	\$ -0-	\$ 2,409,585	\$ 2,408,087
*****	*****	*****	*****

VILLAGE OF PARRIS
St. Martin Parish, Louisiana

EXHIBIT B

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - ALL GOVERNMENTAL FUNDS TOGETHER
YEAR ENDING JUNE 30, 2000**

	General	Special	Totals	
			Memorandum Only	
	Balance	Balance	FY 2000	FY 1999
REVENUES:				
Taxes	\$ 4,000	\$ 75,500	\$ 81,441	\$ 87,543
Licenses and Permits	30,000	-	30,000	30,112
Intergovernmental Revenues:				
Federal Funds:				
Federal Grants	15,000	-	15,000	187,400
State Funds:				
State Revenue Sharing(net)	1,400	-	1,400	1,700
Other State Funds	1,500	-	1,500	-
Fees/Charges for Services	-	400	400	510
Fines and Penalties	1,400	-	1,400	1,100
Miscellaneous	175	434	612	285
TOTAL REVENUES	\$ 43,975	\$ 76,534	\$120,485	\$218,644
EXPENDITURES:				
General Operating-				
General Government	\$ 40,175	-	\$ 40,175	\$ 31,750
Public Safety(Police Dept.)	-	\$ 75,354	75,354	64,360
Public Works(Streets & Highways)	36,750	-	36,750	38,940
Health and Welfare	-	-	-	182,400
Housing	-	3,800	3,800	213
Capital Outlay	-	6,100	6,100	10,800
TOTAL EXPENDITURES	\$ 81,900	\$ 85,164	\$167,064	\$517,750
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$(37,925)	\$ (8,630)	\$ (27,506)	\$ 1,894
OTHER FINANCING SOURCES/(USES):				
Operating Transfers In	\$ 000	\$ 4,850	\$ 5,852	\$ 29,870
Operating Transfers Out	-	-	-	(5,900)
TOTAL OTHER FINANCING SOURCES/(USES)	\$ 000	\$ 4,850	\$ 5,852	\$ 23,970
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$(37,925)	\$ (3,780)	\$ (22,654)	\$ 27,864
FUND BALANCES/(DEFICIENCY)-BEGINNING	\$ 32,664	\$ 37,375	70,187	43,874
FUND BALANCES/(DEFICIENCY)-ENDING	\$ (5,261)	\$ (3,710)	\$ (8,971)	\$ 71,738

The accompanying notes are an integral part of this statement.

VILLAGE OF FORTCH
St. Martin Parish, Louisiana

EXHIBIT C

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHARGES
IN RETAINED EARNINGS PROPRIETARY FUND TYPE WATER/SEWER FUND
YEARS ENDING JUNE 30, 2000 AND 1999

	YEAR ENDING JUNE 30, 2000	YEAR ENDING JUNE 30, 1999
<u>OPERATING REVENUES:</u>		
Charges for Services:		
Water/Sewer Fees	\$ 443,489	\$ 448,811
Water Sales	27,345	22,250
Connection Fees	1,440	2,245
Extension & Addition Charges	4,284	8,878
Other Operating Income	1,382	5,190
	-----	-----
TOTAL OPERATING REVENUES	\$ 478,940	\$ 487,374
	-----	-----
<u>OPERATING EXPENSES:</u>		
Salaries	\$ 123,400	\$ 123,329
Payroll Taxes	21,540	19,248
Insurance Expenses	66,887	66,478
Repair & Maintenance	39,857	28,943
Chemicals	9,180	7,399
Office Expenses	12,397	11,653
Advertising	843	1,370
Rent & Subscriptions	283	400
Equipment Rental	22,610	-
Utilities	47,884	47,253
Contractual Services	23,899	14,614
Miscellaneous Expenses	502	48
Automotive Expenses	23,257	13,514
Licenses and Taxes	1,370	1,883
Professional Fees	4,861	9,413
Telephone Expenses	3,217	2,432
Depreciation Expenses	124,253	122,992
Operating Supplies	87,476	81,951
Training & Conferences	3,389	809
Water Maintenance Cost	13,280	20,851
	-----	-----
TOTAL OPERATING EXPENSES	\$ 765,799	\$ 633,386
	-----	-----
<u>OPERATING INCOME/(LOSS)</u>	\$ (28,859)	\$ (46,012)
	-----	-----

The accompanying notes are an integral part of this statement.

VILLAGE OF JONES
St. Martin Parish, Louisiana

EXHIBIT E

**COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN RETAINED EARNINGS-PROPRIETARY FUND-TYPE WATER/SEWER FUND
YEARS ENDED JUNE 30, 2000 AND 1999**

	YEAR ENDED JUNE 30, 2000	YEAR ENDED JUNE 30, 1999
NON-OPERATING REVENUES/EXPENSES:		
Interest Income	\$ 39,134	\$ 38,687
Interest Expense	(114,387)	(93,380)
Amortization of Bond Issues/Refunding Costs	(4,790)	(3,556)
Bond Broker Agent Fees	(882)	(431)
TOTAL NON-OPERATING REVENUES/EXPENSES	\$ (79,735)	\$ (48,680)
INCOME/(LOSS) BEFORE OPERATING TRANSFERS	\$ (138,150)	\$ (33,310)
OPERATING TRANSFERS:		
Transfers In	\$ -	\$ 1,475
Transfers Out	(4,842)	(27,340)
TOTAL OPERATING TRANSFERS	\$ (4,842)	\$ (25,865)
NET INCOME/(LOSS)	\$ (133,994)	\$ (59,175)
RETAINED EARNINGS, BEGINNING	51,345	100,324
RETAINED EARNINGS, ENDING	\$ (82,649)	\$ (51,345)

The accompanying notes are an integral part of this statement.

VILLAGE OF PARKS
11. Martin Parish, Louisiana

EXHIBIT B

COMPARATIVE STATEMENT OF CASH FLOWS
EXPERIMENTAL FUND TYPE-ACTIVE-DEBIT FUND
YEARS ENDING JUNE 30, 2000 AND 1999

	YEAR ENDING JUNE 30, 2000	YEAR ENDING JUNE 30, 1999
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Operating Income/(Loss)	\$ (35,377)	\$ 45,030
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	104,750	122,890
Changes in Assets and Liabilities:		
(Increase)/Decrease in accounts receivable	(2,850)	(3,100)
Increase/(Decrease) in accounts payable	(18,320)	30,500
Increase/(Decrease) in accrued expenses	(1,750)	8,480
Increase in customer meter deposits	2,470	12,800
NET CASH PROVIDED FROM OPERATING ACTIVITIES	\$ 71,033	\$ 204,740
<u>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</u>		
Operating transfers out to other funds	\$ (3,812)	\$ (27,742)
Operating transfers in from other funds	-	1,413
NET CASH USED IN NON-CAPITAL FINANCING ACTIVITIES	\$ (3,812)	\$ (26,329)
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u>		
Proceeds from additional borrowing/(net of issue costs)	\$ -	\$1,377,000
Contributed capital-LEBB grant proceeds	15,750	-
Principal paid on revenue bonds, certification of		
indebtedness and installment loans	(101,000)	\$ (60,404)
Interest paid on revenue bonds, certification of		
indebtedness and installment loans	(114,767)	(91,780)
Payment made to paying agency	(800)	(611)
Payments to refunded bond source agent	-	(405,912)
Increase/(Decrease) in accrued interest payable	(2,333)	3,794
Payments made for capital purchases	(618,900)	(69,413)
NET CASH USED IN CAPITAL AND RELATED FINANCING ACTIVITIES	\$ (652,153)	\$ 674,564
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Interest earned on investments	\$ 20,126	\$ 18,407
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	\$ (557,806)	\$ 871,865
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,177,430	201,287
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 619,624	\$1,173,152

The accompanying notes are an integral part of this statement.

VILLAGE OF PARRIS
St. Martin Parish, Louisiana

EXHIBIT B

**COMPARISON STATEMENT OF REVENUES, EXPENDITURES, AND CHARGES
IN FUND BALANCE-BUDGET (BASIC) AND ACTUAL-
GENERAL AND SPECIAL FUNDING FUND ITEMS
YEAR ENDING JUNE 30, 2002**

	GENERAL FUND		Variance- Favorable (Unfavorable)
REVENUES:	Budget	Actual	
Taxes	\$ 8,850	\$ 8,850	\$ 18
Licenses and Permits	35,800	35,899	99
Intergovernmental Revenues:			
Federal Funds:			
Federal Grants:	15,800	15,800	0-
State Funds:			
State Revenue Sharing(ses)	1,750	1,695	(55)
Other State Funds	2,500	2,533	33
Fines and Penalties	1,100	1,400	300
Miscellaneous	100	176	76
TOTAL REVENUES:	\$ 41,900	\$ 42,873	\$ 1,473
EXPENDITURES:			
Current Operating:			
General Government	\$ 44,500	\$ 43,173	\$ (673)
Public Works	20,800	20,710	(90)
TOTAL EXPENDITURES:	\$ 65,300	\$ 63,883	\$ (2,420)
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES:	\$ (23,400)	\$ (21,010)	\$ (2,390)
OTHER FINANCING RESOURCES/USES:			
Operating Transfers (Net)	\$ 1,000	\$ 990	\$ (10)
TOTAL OTHER FINANCING RESOURCES/USES:	\$ 1,000	\$ 990	\$ (10)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER RESOURCES OVER EXPENDITURES AND OTHER USES:	\$ (22,400)	\$ (20,020)	\$ (2,380)
FUND BALANCE/(DEFICIT)-BEGINNING:	30,400	30,400	0-
FUND BALANCE/(DEFICIT)-ENDING:	\$ 7,000	\$ 10,380	\$ (3,380)

The accompanying notes are an integral part of this statement.

VILLAGE OF PARCE
St. Martin Parish, Louisiana

EXHIBIT B
(Continued)

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES--GENERAL FUND BASIS AND **ACTUAL**
GENERAL AND SPECIAL REVENUE FUND TYPES
FOR FISCAL YEAR NO. 2000

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance -</u> <u>Favorable</u> <u>(Unfavorable)</u>
<u>REVENUES:</u>			
Taxes	\$ 73,900	\$ 73,393	\$ 1,882
Intergovernmental Revenues:			
Federal Funds:			
Federal Grants	-	-	-0-
Fees/Charges for Services	500	590	(50)
Miscellaneous	250	434	184
	-----	-----	-----
<u>TOTAL REVENUES:</u>	<u>\$ 74,650</u>	<u>\$ 74,417</u>	<u>\$ 1,860</u>
	-----	-----	-----
<u>EXPENDITURES:</u>			
Current Operating:			
General Government			
Public Safety(Police Dept.)	\$ 75,000	\$ 75,354	\$ (354)
Health & Welfare	-	-	-0-
Education	3,400	3,709	(299)
Capital Outlay	6,100	6,100	-0-
	-----	-----	-----
<u>TOTAL EXPENDITURES:</u>	<u>\$ 84,500</u>	<u>\$ 85,163</u>	<u>\$ (613)</u>
	-----	-----	-----
<u>EXCESS/(DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES:</u>	<u>\$ (9,850)</u>	<u>\$ (8,445)</u>	<u>\$ 1,295</u>
	-----	-----	-----
<u>OTHER FINANCING SOURCES/USES:</u>			
Operating Transfers (Net)	\$ 4,500	\$ 4,813	\$ 332
	-----	-----	-----
<u>TOTAL OTHER FINANCING SOURCES/USES:</u>	<u>\$ 4,500</u>	<u>\$ 4,813</u>	<u>\$ 332</u>
	-----	-----	-----
<u>EXCESS/(DEFICIENCY) OF REVENUES AND</u> <u>OTHER SOURCES OVER EXPENDITURES</u> <u>AND OTHER USES:</u>	<u>\$ (5,350)</u>	<u>\$ (3,632)</u>	<u>\$ 1,987</u>
	-----	-----	-----
<u>FUND BALANCES/(DEFICIENCY) BEGINNING:</u>	<u>37,523</u>	<u>37,523</u>	<u>-0-</u>
	-----	-----	-----
<u>FUND BALANCES/(DEFICIENCY) ENDING:</u>	<u>\$ 32,173</u>	<u>\$ 33,710</u>	<u>\$ 1,987</u>
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The accompanying notes are an integral part of this statement.

VILLAGE OF PARKS
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS

(C) Summary of Significant Accounting Policies

The Village of Parks is incorporated under the provisions of the Louisiana Act. The Village operates under a Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the Village of Parks conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:317 and to the guides set forth in the Louisiana Comprehensive Audit Guide, and to the industry audit guide, Auditing State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

Financial Reporting Entity. This report includes all funds and account groups which are controlled by or are dependent on the Village of Parks executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village was determined on the basis of budget adoption, taxing authority, authority to incur debt, election or appointment of governing body, and other general oversight responsibility.

Based on the foregoing criteria, certain governmental organizations are not part of the Village and are thus excluded from the accompanying financial statements. One such organization is the Housing Authority, which is directed by an independent board and does not receive any funding, facilities, or direction from the Village of Parks.

Fund Accounting. The accounts of the Village of Parks are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two broad fund categories and further subdivided into three generic fund types as follows:

VILLAGE OF BOSS
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS(CONTINUED)

Governmental Funds:

General Fund-The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund-The Special Revenue Fund is used to account for the proceeds of specific revenue sources(except and use tax receipts, user fees, etc.), that are legally restricted to expenditures for specific purposes(police protection, recreation, etc.).

Proprietary Fund:

Enterprise Fund(Water Supply)-Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fixed Assets and Long-Term Liabilities. The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets account Group, and are recorded as expenditures in the governmental fund types when purchased. The Village has elected not to capitalize public works ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, sidewalks, and drainage improvements. No depreciation has been provided on general fixed assets.

VILLAGE OF ENNIS
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, and not in the governmental funds.

The proprietary fund is accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or non-current) associated with the activity are included on the balance sheet.

Depreciation of all depreciable fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives of these fixed assets using the straight-line method. Depreciation expense was \$134,313 for fiscal year ended June 30, 2008. The estimated useful lives of fixed assets are as follows:

Water/Sewer Facilities

Wells	25 years
Storage Tanks	25 years
Elevated Tank	30 years
Pump System	30 years
Purification Plant	25 years
Lines and Seters	25 years
Transportation Equipment	5 years
Computer Equipment	3 years
Office Equipment	10 years
Maintenance Equipment	10 years

All fixed assets are stated at historical cost. Donated fixed assets are stated at their estimated fair value at the date donated.

Basis of Accounting. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as for current assets. Sales taxes, fines and forfeitures, and licenses are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Ad valorem taxes are considered "measurable" and are recognized as revenue at the time that they are assessed.

VILLAGE OF PARKS
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS(CONTINUED)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on long-term debt are recognized when due and accumulated unpaid vacation and sick pay are not accrued.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred. Unbilled utility service receivables resulting from utility services rendered between the date of meter reading and billing and the end of the month, are recorded at year end.

Budgets and Budgetary Accounting. Annually, the Village of Parks adopts a comprehensive operating budget on a basis consistent with generally accepted accounting principles. The budget is legally adopted or amended through the passage of a formal resolution.

Formal budgetary integration and formal budget reporting practices are not employed by the Village. Budgeted amounts reported in the accompanying financial statements include original budget amounts and all subsequent amendments. Budgets were not prepared and adopted for the proprietary fund types(Water/Sewer Departments). The Village does not utilize a system which involves encumbrances.

All budgetary appropriations lapse at the end of each fiscal year.

Interest-bearing Deposits. Interest bearing deposits, consisting of demand deposits, are stated at cost, which approximates market.

Cash and Cash Equivalents. For purposes of cash flows, the Village considers all highly liquid investments(including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Bad Debt. Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. At June 30, 2000, an allowance for utility receivables and ad valorem taxes was considered unnecessary due to the immateriality of the amounts considered uncollectible.

Comparative Data. Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Village's financial position and operations. However, comparative(i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

VILLAGE OF JARVIS
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS(CONTINUED)

"Total" Columns on Combined Statements/Paragraph. "Total" columns on the combined statements-overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(2) Cash and Interest-Bearing Deposits

Under state law, the Village may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Village may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 2000, the Village has cash and interest-bearing deposits(bank balances) totaling \$445,960 as follows:

Demand Deposits	\$ 445,960

Total	\$ 445,960

These deposits are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a custodial bank that is mutually acceptable to both parties. Deposits balances at June 30, 2000 are secured as follows:

Bank Balances	\$ 445,960

At June 30, 2000 the deposits are secured as follows:

Federal Deposit Insurance	\$ 120,617
Pledged Securities(Category 1)	120,800

	\$ 241,417

VILLAGE OF PINE
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS(CONTINUED)

Pledged securities in Category 3 includes uninsured or unregistered investments for which the associations are held by the broker or dealer, or by its trust department or agent, but not in the Village's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 38:1209 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Village that the financial agent has failed to pay deposited funds upon demand.

(3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Village in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year.

The Village bills and collects its own property taxes using the assessed values determined by the tax assessor of St. Martin Parish. For the year ended June 30, 2008, taxes of 3.84 mills were levied and dedicated for general corporate purposes.

There were no uncollected balances of ad valorem taxes as of June 30, 2008.

(4) Restricted Assets - Proprietary Fund Type

Restricted assets were applicable in the following at June 30:

	<u>2008</u>
Cash and Interest Bearing Deposits:	
Revenue Bond Sinking Funds	\$ 34,893
Revenue Bond Reserve Funds	75,843
Revenue Bond Contingency Funds	18,199
1997 Certificates of Indebtedness	5,367
1999 Water Revenue Bond Proceeds	434,740

Total Restricted Assets	\$ 589,176

The customers' meter deposit funds have been combined with bond reserves and contingency funds subsequent to the refunding of \$488,200 of water revenue bonds originally held by the Louisiana Public Finance Authority. A segregation of customers' meter deposit funds will be reinstated as projected surplus funds from utility operations become available.

VILLAGE OF FARRIS
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS(Continued)

CO Changes in General Fixed Assets

a summary of changes in general fixed assets follows:

	<u>Buildings</u>	<u>Office Equipment</u>	<u>Equipment</u>	<u>Totals</u>
Balance-July 1, 1999	\$82,566	\$10,017	\$28,568	\$121,151
Additions	-	-	8,380	8,380
Deletions	-	-	-	-
Balance-June 30, 2000	<u>\$82,566</u>	<u>\$10,017</u>	<u>\$36,948</u>	<u>\$129,531</u>

a summary of proprietary fund type property, plant, and equipment at June 30, 2000 follows:

Water Department:	
Land	\$ 66,889
Sewer System Plant & Equipment	1,482,458
Water System Plant	1,484,481
Water System Equipment	181,814
Transportation Equipment	56,320
Office Equipment	28,858
Construction in Progress	423,843
Subtotal	<u>\$3,924,373</u>
Less: Accumulated Depreciation	<u>(1,413,433)</u>
Net:	<u>\$2,510,940</u>

VILLAGE OF PARKS
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

(6) Charges in Long-Term Debt

The following is a summary of bond transactions of the Village of Parks for the year ended June 30, 2009:

	Revenue Bonds	Certificates of Indebtedness	Rural Development Bonds	Total
Bonds Payable-7/1/99	\$1,349,800	\$123,000	\$209,439	\$1,682,239
Bonds Retired	(204,000)	(25,000)	(2,500)	(231,500)
Bonds Issued	-	-	-	-
Bonds Payable-6/30/08	<u>\$1,145,800</u>	<u>\$98,000</u>	<u>\$206,939</u>	<u>\$1,450,739</u>

These revenue bonds are payable from the water/sewer department proprietary fund, and are comprised of the following individual issues at June 30, 2009:

Revenue Bonds

\$610,000 Water System Revenue Bonds dated 8/1/72; due in annual installments of \$5,000-\$24,000 through August 1, 2012; interest at 5.625% and secured by water system revenues.	\$279,000
\$143,000 Water System Revenue Bonds dated 2/1/87; due in annual installments of \$1,000-\$8,000 through February 1, 2003; interest at 5.75% and secured by water system revenues.	48,000
\$403,000 Water Revenue Refunding Bonds dated 11/1/98; due in annual installments of \$9,000-\$44,000 through April 1, 2009; interest at 3.12% and secured by water system revenues.	363,000
\$1,000,000 Water System Revenue Bonds dated 1/1/99; due in annual installments of \$45,000-\$95,000 through April 1, 2014; interest at 5.00% and secured by water system revenues.	955,000
Subtotal	<u>\$1,445,000</u>

VILLAGE OF BOSSIERE
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Certificates of Indebtedness

\$200,000 Certificate of Indebtedness dated 4/1/97:
due in annual installments of \$10,000-10,000
through April 1, 2007; interest at 5.25% and secured
by revenues of the General Fund and Enterprise Fund. 200,000

Rural Development Loan

\$217,000 Rural Development Loan dated 7/19/94;
with interest only due annually on 7/19/95 and
7/19/96 in the amount of \$8,765.00 and thereafter
due in monthly installments of \$884.88 through
July 19, 2004; interest at 6.5% and secured
by power system revenues. 200,000

Total \$2,851,810

The annual requirements to amortize all debt outstanding as of
June 30, 2000, including interest payments of \$816,834 are as follows:

Year Ending	Rural Development	Revenue Bonds	Certificate of Indebtedness	Total
June 30	1999			
2001	11,952	296,518	32,360	340,830
2002	11,952	297,460	34,187	343,600
2003	11,952	299,006	32,875	343,833
2004	11,952	296,163	36,362	344,477
2005	11,952	196,129	34,888	342,969
2006-2014	763,734	1,299,416	79,351	1,711,451
	\$400,484	\$2,263,804	\$244,365	\$6,918,675
	-----	-----	-----	-----

(7) Flow of Funds: Restrictions on Use - Water/Sewer Dev. Revenues

Under the terms of the bond indentures on outstanding Water System Revenue
Bonds dated February 1, 1963, August 1, 1981, December 1, 1998 and January 1,
1999, all income and revenues of every nature, earned or derived from operation
of the Water System are pledged and dedicated to the retirement of said bonds,
and are to be set aside into the following special funds:

Out of the revenues there shall be set aside from time to time into an
"Operation and Maintenance Fund" amounts sufficient to provide for the payment
of the reasonable and necessary expenses of operating and maintaining the
system.

VILLAGE OF FURKE
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS(Continued)

Each month, there will be set aside into a fund called the "Bond and Interest Sinking Fund" an amount constituting 1/12 of the next maturing annual installment of principal and 1/6 of the next maturing semi-annual installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due, and may be used only for such payments.

There shall also be set aside into a "Bond Reserve Fund" a sum at least equal to five percent(5%) of the monthly amount required to be paid into the sinking fund, until such time as there has been accumulated therein the sum of \$100,000. Such amounts may be used only for the payment of maturing bond bonds and interest coupons for which sufficient funds are not on deposit in the "Bond and Interest Sinking Fund" and as to which there would otherwise be default.

There will also be set aside into a "Replacement Fund" a sum at least equal to five percent(5%) of the monthly amount required to be paid into the sinking fund. Money in this fund may be used for the making of extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time that there is not sufficient money for payment in the other bond funds.

Under the terms of the Rural Development Loan dated July 29, 1994, there shall be set aside monthly into a sinking fund the amount of \$996.01 for payment of monthly maturities of interest and principal on said bonds. Additionally, there shall be set aside monthly the sum of \$50 into a bond reserve fund, until the maximum reserve fund amount of \$11,950.00 is reached. Simultaneously, a monthly payment of \$54 is to be set aside into a bond contingency fund to be used for extraordinary repairs to the sewer system and to pay any principal and interest payments coming due for which sufficient funds are not available in any of the other sewer revenue bond funds.

All of the revenues received in any fiscal year and not required to be paid in each fiscal year into any of the above named funds shall be regarded as surplus and may be used for any lawful corporate purpose. as of June 30, 2000 the Village of Furke, Louisiana was in compliance with the stipulations of the aforementioned bond indentures with regard to bond fund sinking and reserve requirements.

VILLAGE OF PARKS
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS(CONTINUED)

(8) Accumulated Unpaid Vacation and Sick Pay

Employees of the Village earn sick leave and vacation days depending on length of employment. The vacation days and sick pay days cannot be carried over from year to year. Neither can be received in cash in lieu of taking the days. If an employee quits he forfeits all accumulated days. Because of these policies, there are no accruals made in either the proprietary fund or the governmental funds.

(9) Retirement Commitments

All employees of the Village of Parks are members of the Social Security System, with the exception of the Chief of Police, who is a member of the police retirement system of the State of Louisiana.

The Chief of Police is a participant in the Municipal Police Employee's Retirement System (MPERS) of Louisiana, a multiple-employer public employee retirement system. The payroll for the Chief of Police for the year ended June 30, 2008 was \$24,525. The total village payroll was \$244,183.

Members of the Municipal Police Employee's Retirement System may retire with 25 years of service at age 50 and with 12 years of service at age 55. The retirement allowance is equal to 3 1/3 percent of the member's annual average final compensation multiplied by his years of creditable service. Their retirement allowance may not exceed the greater of 180 percent of a member's final salary or compensation. The System also provides disability and survivor benefits. Benefits are established by State statute.

Covered employees are required to contribute 7.5 percent of their earnings to the plan; the Village contributed 8.0 percent. The Village's contribution to the system for the year ended June 30, 2008 was \$2,385, which is equal to the required contribution for the year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employee's Retirement System, P. O. Box 8400 - Capital Station, Baton Rouge, LA 70804-9900.

VILLAGE OF PARKS
St. Martin Parish, Louisiana

NOTES TO FINANCIAL STATEMENTS--(CONTINUED)

(10) Interfund Transfers

FOR 6/30/08

	Transfers In	Transfers Out
	\$	\$
General Fund	-	-
Special Revenue Funds		
(Lakeview Tax Fund)	5,812	-
(Park Commission Fund)	-	-
Enterprise Fund		
(Water/Wastewater Fund)	-	5,812
	-----	-----
Totals	\$ 5,812	\$ 5,812
	-----	-----

(11) Segment Information for the Enterprise Fund

The Village of Parks maintains one enterprise fund with two departments which provide water and sewerage services. Segment information for the year ended June 30, 2008 was as follows:

	Water Department	Sewerage Department	Enterprise Fund Totals
	\$	\$	\$
Operating revenues	\$683,750	\$ 28,632	\$712,382
	-----	-----	-----
Operating expenses:			
Depreciation	21,489	34,764	56,253
Salaries	486,266	13,369	500,635
	-----	-----	-----
Total operating expenses	\$507,755	\$ 48,133	\$555,888
	-----	-----	-----
Operating income/(loss)	\$ 175,995	\$ (19,501)	\$ 156,494
	-----	-----	-----

(12) Pending Litigation and Contingent Liabilities

The Village is a participant in a single lawsuit. Management and legal counsel for the Village believe there is adequate insurance coverage to cover any potential monetary damages sought, and that the suit will not have an adverse material effect on the Village's financial position.

VILLAGE OF BOSS
St. Martin Parish, Louisiana

NOTE TO FINANCIAL STATEMENTS (CONTINUED)

(13) Risk Management

The Village is exposed to risks of loss in the areas of general and auto liability and workers' compensation. These risks are handled by purchasing commercial insurance. There have been no significant reductions in insurance coverage during the current fiscal year.

(14) Compensation of Village Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended June 30, 2008 follows:

John L. Pagan, Mayor	<u>\$18,000</u>
Aldermen:	
Rodney Peller	1,900
William Merciano	1,900
Kerry Hator	1,900

Total	<u>\$ 3,800</u>

SUPPLEMENTAL INFORMATION
(SCHEDULES OF SELECTED INDIVIDUAL FUNDS)

GENERAL FUND

Fund to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

VILLAGE OF FARGO
St. Martin Parish, Louisiana
GENERAL FUND

Schedule 1

Comparison Balance Sheet
June 30, 2008 and 2007

ASSETS	FYE 6/30/08	FYE 6/30/07
Cash	\$36,351	\$34,323
Receivables	-0-	-0-
TOTAL ASSETS	\$36,351	\$34,323
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts Payable	\$ -0-	\$ -0-
Other Accrued Liabilities	1,508	1,508
TOTAL LIABILITIES	\$ 1,508	\$ 1,508
FUND BALANCE:		
Fund Balance-Unreserved	\$34,713	\$32,814
TOTAL LIABILITIES AND FUND BALANCE	\$34,713	\$34,323

VILLAGE OF FORTS
St. Martin Parish, Louisiana
REGULAR YEAR

Schedule 2

Statement of Revenue, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Year Ended June 30, 1999

With Comparative Actual Amounts for Year Ended June 30, 1998

	<u>FY98</u> <u>6/30/98</u>			<u>FY99</u> <u>6/30/99</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance -</u> <u>Favorable/</u> <u>Unfavorable</u>	<u>Actual</u>
REVENUES:				
Taxes	\$ 4,000	\$ 4,849	\$ 18	\$ 4,198
Licenses and Permits	35,000	35,899	899	35,113
Intergovernmental Revenues:				
Federal Funds:				
Federal Grants	15,000	15,000	-0-	15,000
State Funds:				
State Revenue Sharing(net)	1,750	1,895	(15)	1,750
Other State Funds	2,500	2,533	33	
Fines and Penalties	1,100	1,405	305	1,168
Other Revenues	100	176	76	114
TOTAL REVENUES	\$ 42,350	\$ 43,877	\$ 1,427	\$ 38,383
EXPENDITURES:				
Current Operating:				
General & Administrative				
Other General Government	\$ 34,500	\$ 46,173	\$ (16,173)	\$ 31,758
Public Works	15,000	36,735	(9,935)	26,943
TOTAL EXPENDITURES	\$ 49,500	\$ 81,908	(\$12,408)	\$ 58,701
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (18,800)	\$ (48,031)	\$ (131)	\$ (20,318)
OTHER FINANCING SOURCES/(USES):				
Operating Transfers(Out)	\$ 1,000	\$ 988	\$ (12)	\$ 12,085
TOTAL OTHER FINANCING SOURCES/(USES)	\$ 1,000	\$ 988	\$ (12)	\$ 12,085
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER FINANCING OVER EXPENDITURES AND OTHER USES	\$ (17,800)	\$ (47,043)	\$ (121)	\$ 8,767
FUND BALANCE/(DEFICIT)-BEGINNING	32,644	32,644	-0-	13,616
FUND BALANCE/(DEFICIT)-ENDING	\$ 14,844	\$ 14,713	\$ (131)	\$ 32,644

SPECIAL REVENUE FUNDS

Sales Tax Fund - Used to account for the receipt and use of proceeds of the Village's 2% sales and use tax. The proceeds of this tax are used to fund the operations of the police department, including salaries, equipment, maintenance and operational costs.

Park Commission Fund - Used to account for the receipt and use of fees assessed for utilization of the park facilities located in and maintained by the Village of Parko.

**VILLAGE OF FORT
St. Martin Parish, Louisiana
SPECIAL REVENUE FUND**

Schedule 3

**Combining Balance Sheet
June 30, 2000**

With Comparative Totals for June 30, 1999

	Sales Tax	Park Commission	Totals	
			FOR 6/30/00	FOR 6/30/99
ASSETS				
Cash	\$26,593	\$ 3,670	\$30,263	\$31,500
Receivables	3,361	-0-	3,361	7,439
TOTAL ASSETS	\$30,754	\$ 3,670	\$35,424	\$38,939
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts Payable				
Other Accrued Liabilities	\$ 1,714	\$ -0-	\$ 1,714	\$ 1,439
TOTAL LIABILITIES	\$ 1,714	\$ -0-	\$ 1,714	\$ 1,439
FUND BALANCES				
Fund Balance-Unreserved	\$28,040	\$ 3,670	\$35,710	\$37,500
TOTAL LIABILITIES AND FUND BALANCES	\$30,754	\$ 3,670	\$35,424	\$38,939

VILLAGE OF JONES
St. Martin Parish, Louisiana
SPECIAL REVENUE FUNDS

Schedule 4

Comparing Statement of Revenues, Expenditures,
and Changes in Fund Balances
Year Ended June 30, 1999
With Comparative Totals for June 30, 1998

	Sales Tax	Park Commission	Totals FY98 6/30/98	FY99 6/30/99
REVENUE:				
Taxes	\$25,982		\$ 25,982	\$ 81,349
Intergovernmental Revenues:				
Federal Funds:				
Federal Grants			-0-	382,450
Fees/Charges for Services		\$ 490	490	510
Miscellaneous	490		490	171
TOTAL REVENUE	\$26,472	\$ 490	\$ 26,462	\$464,480
EXPENDITURES:				
Current Operating-				
General & Administration			\$ 25,356	\$ 84,568
Public Safety (Police Dept.)	\$25,356		-	382,450
Health & Welfare			-	-
Recreation		\$3,708	3,708	713
Capital Outlay	-	6,108	6,300	13,808
TOTAL EXPENDITURES	\$25,356	\$9,808	\$ 35,164	\$461,219
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,116	(9,318)	\$ (8,202)	\$ 3,261
OTHER FINANCING SOURCES/(USES):				
Operating Transfers In	\$ 4,832		\$ 4,832	\$ 11,765
Operating Transfers Out	-		-	(2,763)
TOTAL OTHER FINANCING SOURCES/(USES):	\$ 4,832	NONE	\$ 4,832	\$ 8,992
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,948	(9,318)	\$ (3,360)	\$ 12,253
FUND BALANCES/(DEFICIT)-BEGINNING	26,516	12,968	39,484	26,098
FUND BALANCES/(DEFICIT)-ENDING	\$32,464	\$3,650	\$ 36,114	\$38,351

VILLAGE OF PARS
St. Martin Parish, Louisiana

Schedule 3

SPECIAL REVENUE FUND
Sales Tax Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget(BAF Basis) and Actual
Year Ended June 30, 1999
With Comparative Actual Amounts For Year Ended June 30, 1998

	FY 6/30/99			
	Budget	Actual	Variances/ Favorable/ (Unfavorable)	FY 6/30/98 Actual
REVENUES:				
Taxes	\$71,800	\$73,987	\$ 1,887	\$81,744
Miscellaneous	210	436	186	131
TOTAL REVENUES	\$74,130	\$74,828	\$ 1,878	\$81,875
EXPENDITURES:				
Current Operating-				
Public Safety(Police Dept.)	\$73,000	\$73,334	\$ (334)	\$64,368
Capital Outlay	-0-	-0-	-0-	6,100
TOTAL EXPENDITURES	\$73,000	\$73,334	\$ (334)	\$68,468
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,130	\$ 494	\$ 1,324	\$13,706
OTHER FINANCING SOURCES/USES:				
Operating Transfers(In)	\$ 4,500	\$ 4,892	\$ 392	\$ (347)
TOTAL OTHER FINANCING SOURCES/USES	\$ 4,500	\$ 4,892	\$ 392	\$ (347)
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 5,630	\$ 9,386	\$ 1,856	\$12,117
FUND BALANCE/(DEFICIT)-BEGINNING	34,534	34,534	-0-	13,417
FUND BALANCE/(DEFICIT)-ENDING	\$39,164	\$39,948	\$ 1,884	\$25,564

VILLAGE OF MAHUR
St. Martin Parish, Louisiana

Schedule E

SPECIAL REVENUE FUND
Park Commission Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Year Ended June 30, 2000

With Comparative Actual Amounts for Year Ended June 30, 1999

	FY00 6/30/00			FY99 6/30/99
	Budget	Actual	Variance- Favorable/ (Unfavorable)	Actual
REVENUES				
Fees/Charges for Services	\$ 500	\$ 480	\$ (18)	\$ 518
Miscellaneous	-0-	-0-	-0-	-0-
TOTAL REVENUES	\$ 500	\$ 480	\$ (18)	\$ 518
EXPENDITURES				
Current Operating-				
Recreation	\$ 3,450	\$ 3,389	\$ (25)	\$ 3,213
Capital Outlay	6,100	6,380	-0-	9,500
TOTAL EXPENDITURES	\$ 9,550	\$ 9,869	\$ (25)	\$ 9,763
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (9,050)	\$ (9,389)	\$ (25)	\$ (9,245)
OTHER FINANCING SOURCES/(USES):				
Operating Transfers(In)				\$ 9,563
TOTAL OTHER FINANCING SOURCES/(USES)	None	None	None	\$ 9,563
EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 9,000	\$ 9,319	\$ (25)	\$ 308
FUND BALANCE/(DEFICIT)-BEGINNING	12,969	12,989	-0-	12,681
FUND BALANCE/(DEFICIT)-ENDING	\$ 2,009	\$ 2,670	\$ (25)	\$13,009

PROPRIETARY FUND

Water/Sewer Fund - Used to account for the provision of water and sewerage services to the residents of the Village of Parko, Louisiana and adjoining rural areas. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, planning and related debt service, and billing and collection.

VILLAGE OF TARD
St. Martin Parish, Louisiana
FINANCIAL FUND TYPE-WATER/SEWER FUND

Schedule B

Comparative Balance Sheet
 June 30, 2009 and 2008

ASSETS	FY 6/30/09	FY 6/30/08
Current Assets:		
Cash	\$ 31,470	\$ 51,385
Accounts Receivable	90,428	58,375
Total Current Assets	\$ 121,898	\$ 109,760
Restricted Assets:		
Cash	\$ 388,376	\$1,326,168
Total Restricted Assets	\$ 388,376	\$1,326,168
Plant and Equipment, at cost, net of accumulated depreciation of \$1,413,433 as 6/30/09 and \$1,287,182 as 6/30/08	\$2,560,967	\$2,568,796
TOTAL ASSETS	\$3,071,241	\$3,994,724

	FYB 6/30/90	FYB 6/30/89
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Current Liabilities(payable from current assets)		
Accounts Payable	\$ 8,060	\$ 24,560
Other Accrued Liabilities	9,139	10,907
	-----	-----
Total Current Liabilities(payable from current assets)	\$ 17,199	\$ 35,467
	-----	-----
Current Liabilities(payable from restricted assets)		
Accrued Interest Payable	\$ 27,803	\$ 30,234
Revenue Bonds Payable	204,000	204,000
Certificates of Indebtedness Payable	25,000	25,000
Rural Development Loan Payable	3,400	3,500
Customers' Motor Deposits	90,104	87,724
	-----	-----
Total Current Liabilities(payable from restricted assets)	\$ 351,306	\$ 349,458
	-----	-----
Long-term liabilities		
Revenue Bonds Payable(out of deferred refunding/loan costs)	\$1,474,884	\$1,593,944
Certificates of Indebtedness	135,000	200,000
Rural Development Loan	204,180	204,859
	-----	-----
Total Long-term Liabilities	\$1,814,064	\$1,998,793
	-----	-----
TOTAL LIABILITIES	\$2,182,569	\$2,383,718
	-----	-----
FUND EQUITY:		
Contributed Capital		
LCRB Equity	\$ 754,255	\$ 708,523
Fund Grant	328,371	328,371
General Fund	90,063	90,063
	-----	-----
Total Contributed Capital	\$1,172,689	\$1,426,957
	-----	-----
Retained Earnings		
Retained Earnings-Reserved	\$ -	\$ 31,345
Retained Earnings-Unreserved	(82,579)	-
	-----	-----
Total Retained Earnings	\$ (82,579)	\$ 31,345
	-----	-----
TOTAL FUND EQUITY	\$1,090,110	\$1,458,302
	-----	-----
TOTAL LIABILITIES AND FUND EQUITY	\$2,272,679	\$2,842,020
	-----	-----

INTERNAL CONTROL, COMPLIANCE
AND
OTHER GRANT INFORMATION

MARAIST & MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

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**REPORT ON COMPLIANCE AND ON INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Mayor and the Board
of Aldermen of the Village
of Parks, Louisiana

We have audited the financial statements of the Village of Parks, Louisiana, as of June 30, 1990 and for the year then ended, and have issued our report thereon dated December 21, 1990. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village of Parks' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Statements

In planning and performing our audit, we considered the Village of Parks' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Village of Parks' ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements.

The reportable condition is described in the accompanying schedule of prior and current audit findings as item 00-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that the reportable condition identified as item 00-1 in the schedule of prior and current audit findings is a material weakness.

This report is intended for the information of the management, federal awarding agencies and pass-through entities of the Village of Parks, Louisiana. However, this report is a matter of public record and its distribution is not limited.

Marist & Marist

MARIST AND MARIST
CERTIFIED PUBLIC ACCOUNTANTS

December 21, 2000

VILLAGE OF PARKS
In, Martin Parkin, Louisiana

Schedule of Prior and Current Audit Findings

Year Ended June 30, 1990

Compliance

There were no instances of non-compliance for the year ending June 30, 1989.

There were no instances of non-compliance for the year ending June 30, 1990.

Internal Control Over Financial Reporting

The following item is considered a material weakness. It was also mentioned as a material weakness at June 30, 1989.

GOAL: Adequate Segregation of Accounting Functions

Finding: Due to a limited number of employees, the Village of Parks did not have an adequate segregation of functions within the accounting system.

Recommendation: Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response: No response is considered necessary.